



• • •

*The Internal
communique
for Bombay
Management
Association
members*

• • •

BOMBAY MANAGEMENT ASSOCIATION

9, Podar House (3rd Floor), A Road Churchgate, Mumbai 400020.

Tel: 022-22047650, 022-22049698. Fax: 022-22024743.

Website: www.bma-india.com Email: info@bma-india.com



UPDATE APRIL 2010

3rd May, 2010



President's Message

Dear fellow members,

The new financial year has started with a positive note. The economic growth has picked up pace and exports are up by a record 54 % and imports by 67 % signaling strong industrial growth in the days ahead.

On behalf of all of you I welcome the newly elected team led by Mr Bhaskar Joshi as the Vice President, Ms Nirmala Mahendele as Secretary, Mr Pramod Shah as the Treasurer and Major General Tej Kaul, Mr. Mehul Kuwadia, Mr. Ajay Saboo and Ms. Pushpa A Shah as members. Of course our own Mr S P Agarwal will lead the team as President. I wish the new committee a successful and fruitful year ahead.

Management fraternity got a shock on the sad and sudden demise of Prof. C K Prahalad, whom, we had the pleasure to meet and listen just a few months back at NCPA. Amongst the top Global management Gurus, he was had a great vision for India and had submitted a plan to make India among the top nations of the world. Management professionals and academicians across the world and specially India will miss him a lot. May his soul rest in peace.

It was also a sad loss to BMA that one of our past presidents Dr P R Joshi passed away. I had the pleasure of knowing him as a colleague and listening to his lessons on finance. We pray for his soul to rest in peace and share the grief of his family specially his wife Dr Sudha Joshi.

It is pleasure to know that Prof. Nitin Noharia will be the next dean of Harvard Business School. He is the son of great friend of BMA, Mr K K Noharia, who is closely associated with various activities of BMA including the Chairman of External Awards committee of BMA. We congratulate Mr Noharia and wish young Nitin Noharia a very successful tenure as the Dean of the prestigious school.

The Year that is gone by has been very successful. We had successful conventions like the HR, Financial Services, Marketing and the IT and a musical evening. My sincere thanks to the chairpersons of the respective convention/fund raiser committees and the members for their support.

Our membership services committee led by Mr Bhaskar Joshi, had organized visits to Dhirubhai Ambani Knowledge City and generated considerable interest among members.

I must thank my colleagues in the Executive Committee and all past Presidents and other members for their support.

I am sure that next year will be much more exciting and many new initiatives will be taken to take BMA to greater heights. .

Wishing you all the best.

Prof. (Dr.) Suresh Ghai
President

Dear Members,

A month of the new financial year has just been completed and we look forward to the month of May which generally is associated with family holidays. Families take the opportunity to visit their ancestral homes or explore new destinations within or outside India.

The month of April kept us all engaged with the IPL League – both on and off the field. Coming home after a hard day's work to watch the games helped many to unwind and destress. For us at B.M.A. April was equally an interesting and exciting month. Let us take a look at it.

The last week of the financial year in March kept us busy and engrossed in the BMA Marketing 20:20 Convention at Chetana Institute of Management Studies & Research and the melodious Musical Evening at the Ravindra Natya Mandir, kept us enthralled with old Hindi melodies which truly uplifted the soul. The young artists and musicians caught our attention right through the programme which was richly embellishing by the compere who gave us a history of each of the 27 songs sung. It indeed was an intoxicating evening. Our special thanks to Ms.Smita Mahajan who singlehandedly led from the front and with the support of the BMA staff pulled it off. Our thanks also go out to all our sponsors and advertisers in helping us to come out with a souvenir, the proceeds of which will be used for a noble cause. Our thanks for the Marketing Convention go out to Mr.Niteen Bhagwat, Chairman and his team at Cogito ably led by Psydle. The topics were varied. The speakers were excellent and the audience went away with their horizons broadened and some rich takeaways. The event was ably supported by Chetana Institute of Management Studies & Research as our venue host and by BPCL, Cadburys India, Blue Star Ltd, Mahindra & Mahindra, Cogito Consulting and Landmark as partners.

Our first MDP was held on 7th April with Mr. Vincent D'Silva as the facilitator. The topic was Giving and Receiving Feedback and the ten participants gained a lot from it.

It was also the month to raise invoices for membership fees. They have all been sent. Do send in your fees to enable us to plan activities for you.

Invitations for the BMA Annual Awards in the category for

Outstanding Management Institute
Outstanding Management Faculty
Outstanding Management Student

have been sent out and we urge all Management Schools to participate in large numbers. The Awards Function is scheduled to take place in the second half of June and so do rush in your entries.

April was also the month for finalization of the accounts. Our accounts staff along with the auditors spent long and many hours finalizing the accounts. The task has been completed and awaits the approval of the Executive Committee before they are signed.

On 16th April, the Management Fraternity and the world at large were stunned to hear of the sad demise of Prof C K Prahlad, an icon of our times. His talks, interviews, lectures and books transformed the Corporate World and a new thinking of inclusive growth and upliftment of the poor and marginalized became a buzz word in board rooms around the world. We at BMA salute this human, humane and noble soul who left us with hope of a greater and brighter

India. The President on behalf of the Association did send a condolence message to the bereaved family. May his soul rest in peace and may his thoughts, words and books ignite the whole world.

A visit to the Dhirubhai Ambani Knowledge City, Koparkhairane on 21ST April was truly a learning experience for 23 BMA members and 7 students of MET, Nashik. The 140 acre campus was indeed a beehive of activities. We got to visit some of the blocks and witness firsthand the operations taking place. The artificial lake close to the temple brings about a calm serenity amidst hectic activity. All in all a truly enriching experience. Unfortunately the Chairman Mr. Bhaskar Joshi who organized the trip could not make it at the last moment. However DAKS is open to welcome more members to their campus.

We were deeply grieved to learn of the sad demise of our Past President Dr. P R Joshi (1992-93) who was a learned man and who guided the affairs of the Association and took it to greater heights. The President on behalf of the Association conveyed sympathies to his wife and son. May his soul rest in peace.

On the last day of April we completed the Election Process begun in March for the year 2010-2012. While the positions of the President and Hon. Secretary were uncontested, we had a healthy contest for the other positions. At 4.00 pm the voting came to a close and in front of the two scrutineers Past President Mr. P R Bapat (1986-87) and Mr. Kiran Umrootkar (2000-2001) the ballot boxes were opened and the votes counted. The results are as follows:

President	:	Mr. S P Agarwal
Vice President	:	Mr. Bhaskar Joshi
Hon. Secretary	:	Ms. Nirmala Mehendale
Hon. Treasurer	:	Mr. Pramod Shah

Executive Committee Members

Maj. Gen Tej Kaul
Mr. Mehul Kuwadia
Mr. Ajay Saboo
Ms. Pushpa A Shah
Mr. M D Agarwal
Dr. Monica Khanna
Mr. Yogi Sriram
Dr. Nilay Yajnik

We congratulate the newly elected and look forward to their active involvement and participation in the activities of BMA.

Those going on a holiday do have a blast and come back refreshed and rejuvenated for the year ahead.

Happy Holidays.

Till next time.

Gladwyn A Pinto
Executive Director